Auditors Report and Audited Financial Statements of

ICB AMCL SECOND NRB UNIT FUND

For the year ended December 31, 2023

Independent Auditor's Report

To The Trustee of ICB AMCL Second NRB Unit Fund

Report on the Audit of the Financial Statements

Opinion:

We have audited the financial statements of ICB AMCL Second NRB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2023, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at December 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter Paragraph:

1. According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, fund need to follow the directive to maintain provision of closed-end and open-end mutual funds. Though in the financial statements the mutual funds securities were valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation.
2. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. Though the fund has maintained separate bank statements for dividend paid, there is a shortfall of bank balance of dividend distribution bank account by Tk. 45,689,186 in compare with outstanding balance of dividend warrants.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from

fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Dated, Dhaka
February 14, 2024

Swadesh Ranjan Saha, FCA
Enrolment No: 0718

Data Verification Code (DVC) No. 2402180718AS272656

CHARTERED ACCOUNTANTS

ICB AMCL SECOND NRB UNIT FUND

Statement of Financial Position

as at December 31, 2023

Particulars	Notes	Amount in Taka	
		31-Dec-23	31-Dec-22
Assets			
Non-current Assets		**25,10,602**	**37,67,253**
Deferred revenue expenditure	7.00	25,10,602	37,67,253
Current Assets		**1,44,29,70,220**	**1,51,15,89,970**
Marketable investment -at market	3.00	1,26,41,57,151	1,25,57,27,233
Investments in Money Market (FDR)	4.00	13,00,00,000	18,00,00,000
Cash & cash equivalents	5.00	1,49,24,567	5,84,44,862
Other current assets	6.00	3,38,88,502	1,74,17,875
Total Assets		**1,44,54,80,822**	**1,51,53,57,223**
Capital and Liabilities			
A) Equity		**1,36,72,11,023**	**1,44,01,34,949**
Unit capital	8.00	1,21,39,64,060	1,22,21,93,370
Unit premium reserve	9.00	62,91,441	58,17,329
Retained earning	10.00	11,69,55,522	18,21,24,250
Dividend Equalization Fund	11.00	3,00,00,000	3,00,00,000
B) Liabilities & Provisions:		**7,82,69,799**	**7,52,22,274**
Unclaimed/ Dividend payable	12.00	4,96,67,318	4,77,75,934
Current liabilities	13.00	2,86,02,481	2,74,46,340
Total Equity and Liabilities (A+B)		**1,44,54,80,822**	**1,51,53,57,223**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**12.06**	**12.50**
Net Asset Value-at market	15.00	**11.26**	**11.78**

The acounting policies and other notes form an integral part of there financial statements.
The financial statements were approved and authoriezed by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company LTD
Asset Manager

For Investment corpoation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Swadesh Ranjan Saha FCA
Enrolment No: 0718

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February 14, 2024

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CHARTERED ACCOUNTANTS

ICB AMCL SECOND NRB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended from January 01, 2023 to December 31, 2023

Particulars	Notes	Amount in Taka	
		2023	2022
Income			
Profit on sale of investments	16.00	31,468,510	84,528,926
Dividend from investment in shares	17.00	40,606,206	49,461,025
Interest on Bank deposits	18.00	18,359,420	13,103,354
Total Income		**90,434,136**	**147,093,305**
Expenses			
Management fee	19.00	17,768,977	18,247,337
Trustee fee	20.00	1,376,898	1,424,734
Custodian fee	21.00	1,399,327	1,306,940
Annual BSEC fee	22.00	1,367,211	1,440,085
Audit fee		34,500	28,750
Other Operating expenses	23.00	568,643	714,372
Issue & Conversion expenses written off		1,256,651	1,256,651
Total Expenses		**23,772,207**	**24,418,869**
Profit before provision		**66,661,929**	**122,674,436**
(Provision)/Write back of provision against diminution in value of investment	3.02	(9,611,320)	(87,613,977)
Net Income for the year ended December 31, 2023		**57,050,609**	**35,060,459**
Other Comprehensive Income		-	(99,195,486)
Total Comprehensive Income		**57,050,609**	**(64,135,027)**
Earnings Per Unit for the year	24.00	**0.47**	**0.29**

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Malek Siddiqui Wali, Chartered Accountants
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Swadesh Ranjan Saha FCA
Enrolment No: 0718

Dated: Dhaka
February 14, 2024
Data Verification Code (DVC) No. 2402180718AS272656

ICB AMCL SECOND NRB UNIT FUND

Statement of Changes in Equity

as at December 31, 2023

				Amount in Taka	
Particulars	**Unit Capital**	**Unit Premium reserve**	**Dividend Equalization Fund**	**Retained Earnings**	**Total Equity**
Balance as at January 01, 2023	**1,22,21,93,370**	**58,17,329**	**3,00,00,000**	**18,21,24,250**	**1,44,01,34,949**
Unit Capital	(82,29,310)	-	-	-	(82,29,310)
Unit premium reserve	-	4,74,112	-	-	4,74,112
Dividend Equalization Fund	-	-	-	-	-
Dividend paid for FY 2022	-	-	-	(12,22,19,337)	(12,22,19,337)
Net Income for the year ended December 31, 2023	-	-	-	5,70,50,609	5,70,50,609
Balance as at December 31, 2023	**1,21,39,64,060**	**62,91,441**	**3,00,00,000**	**11,69,55,522**	**1,36,72,11,023**

Statement of Changes in Equity

as at December 31, 2022

Balance as at January 01, 2022	**1,16,05,78,460**	**1,86,528**	**-**	**30,47,27,422**	**1,46,54,92,410**
Unit Capital	6,16,14,910	-	-	-	6,16,14,910
Unit premium reserve	-	56,30,801	-	-	56,30,801
Dividend Equalization Fund	-	-	3,00,00,000	(3,00,00,000)	-
Dividend paid for FY 2021	-	-	-	(12,76,63,631)	(12,76,63,631)
Net Income for the year ended December 31, 2022	-	-	-	3,50,60,459	3,50,60,459
Balance as at December 31, 2022	**1,22,21,93,370**	**58,17,329**	**3,00,00,000**	**18,21,24,250**	**1,44,01,34,949**

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Swadesh Ranjan Saha FCA
Enrolment No: 0718

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February 14, 2024

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CHARTERED ACCOUNTANTS

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ICB AMCL SECOND NRB UNIT FUND

Statement of Cash Flows

For the year ended from January 01, 2023 to December 31, 2023

Particulars	Notes	Amount in Taka	
		2023	2022
Cash flow from operating activities			
Dividend from Investment in Securities	25.00	36,130,599	48,556,826
Interest on Bank Deposits & Bonds	26.00	15,411,756	12,532,312
Profit on Sale of Investments	16.00	31,468,510	84,528,926
Payment of Fees & Expenses	27.00	(21,609,878)	(21,660,436)
Net cash inflow/(outflow) from operating activities	31.00	**61,400,987**	**123,957,628**
Cash flow from investment activities			
Sale of Securities (At Cost)	28.00	57,148,938	267,343,670
Purchase of Securities	29.00	(83,550,129)	(304,363,565)
Share application money deposited		(1,360,000)	(9,115,000)
Share application money refunded		680,000	46,975,340
Investment in New FDR		(20,000,000)	(300,000,000)
Encashment of FDR		70,000,000	270,000,000
Adjustment of NRB account		243,060	787,308
Net cash in flow/(outflow) from investment activities		**23,161,869**	**(28,372,247)**
Cash flow from financing activities			
Unit capital sold		44,763,550	101,419,840
Unit capital surrendered		(52,992,860)	(39,804,930)
Premium received on sales		1,335,194	7,285,959
Premium refunded on surrender		(861,082)	(1,655,158)
Dividend Paid during the Period	30.00	(120,327,953)	(125,378,553)
Net cash in flow/(outflow) from financing activities		**(128,083,151)**	**(58,132,842)**
Net Increase/(Decrease) in cash and Cash equivalents		**(43,520,295)**	**37,452,539**
Cash & cash equivalent at beginning of the year		58,444,862	20,992,323
Cash & cash equivalent at end of the year		**14,924,567**	**58,444,862**
Net Operating Cash Flow Per Unit (NOCFPU)	31.00	**0.51**	**1.01**

The acounting policies and other notes form an integral part of there financial statements.
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Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
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Swadesh Ranjan Saha FCA
Enrolment No: 0718

Dated: Dhaka
February 14, 2024

Data Verification Code (DVC) No. 2402180718AS272656

CHARTERED ACCOUNTANTS

ICB AMCL SECOND NRB UNIT FUND

Notes to the financial statements

For the year ended from January 01, 2023 to December 31, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on November 13, 2018.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

ICB AMCL SECOND NRB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 1 year from 01 January 2023 to 31 December 2023.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per Unit using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis. Net interest income has been recognized as interest income during the period.

d) Capital gain is recognised on being realised.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

2.21 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

	Amount in Taka	
	2023	2022
3.00 Marketable investments - at market value		
Investment in marketable securities (3.01)	1,26,41,57,151	1,25,57,27,233
	1,26,41,57,151	**1,25,57,27,233**

3.01 Sector wise break up of investments in shares as on 31.12.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	12,46,02,288	12,89,25,926	43,23,638
FUNDS	7,39,14,876	6,80,12,718	(59,02,158)
ENGINEERING	8,72,62,107	7,59,95,550	(1,12,66,558)
FOOD AND ALLIED PRODUCTS	12,84,82,092	12,33,87,310	(50,94,782)
FUEL AND POWER	16,22,44,207	15,74,77,487	(47,66,719)
TEXTILES	5,18,18,536	4,53,29,082	(64,89,453)
PHARMACEUTICALS AND CHEMICAL	23,12,34,321	25,84,53,213	2,72,18,892
CEMENT	4,05,09,721	3,31,35,215	(73,74,506)
IT	61,19,182	54,81,848	(6,37,335)
TANNARY INDUSTRIES	72,34,732	72,82,125	47,393
CERAMIC INDUSTRY	1,53,23,870	1,61,87,016	8,63,146
INSURANCE	18,60,13,221	12,72,03,658	(5,88,09,563)
TELECOMMUNICATION	7,52,89,504	7,54,78,617	1,89,113
TRAVEL AND LEISURE	24,09,654	23,54,000	(55,654)
FINANCE AND LEASING	10,02,62,336	7,22,92,982	(2,79,69,353)
CORPORATE BOND	5,76,94,934	5,81,78,059	4,83,125
MISCELLANEOUS	81,66,867	80,74,346	(92,521)
NON LISTED SECURITIES	28,00,000	9,08,000	(18,92,000)
Total	**1,36,13,82,447**	**1,26,41,57,151**	**(9,72,25,297)**

Annexure- D may kindly be seen for details.

		2023	2022
3.02 Calculation of (Provision)/Write back of provision against diminution in value of investment			
Unrealized Gain/(Loss) as on January 01		(8,76,13,977)	-
Unrealized Gain/(Loss) as on December 31		(9,72,25,297)	(8,76,13,977)
Increase/(decrease)		**(96,11,320)**	**(8,76,13,977)**
4.00 Investments in Money Market (FDR)			
Name of the Bank and Branches			
One Bank Ltd, Imamgonj Br.		1,00,00,000	1,00,00,000
SIBL, Corporate Branch		-	1,00,00,000
Social Islami Bank Ltd. Corporate		-	3,00,00,000
Standard Bank Ltd, Green Road Br.		-	1,00,00,000
NRB Commercial Bank Ltd, Head Office		-	1,00,00,000
Jamuna Bank Ltd, Foreign Exchange Br		-	1,00,00,000
Mercantile Bank Ltd, Islamic Banking Br		1,00,00,000	-
IFIC Bank Ltd, Principal Br.		10,00,00,000	10,00,00,000
Brac Bank PLC, Shantinagar Br		1,00,00,000	
		13,00,00,000	**18,00,00,000**
5.00 Cash & cash equivalents			
Main Bank Accounts (N:5.01)		1,09,46,435	5,55,56,355
Dividend Accounts (N:4.02)		39,78,132	28,88,507
		1,49,24,567	**5,84,44,862**
5.01 SND & STD accounts			
Name of the Bank and Branches	**Account no.**		
Dhaka Bank LTD (Kakrail Branch)	1061500000275	16,79,474	4,70,25,138
Dhaka Bank, Kakrail Branch (SIP)	1061500000286	4,32,155	1,00,602
IFIC Bank PLC (Principal Branch)	1001-123747-041	-	21,139
IFIC Bank PLC (Principal Branch Escrow Account)	1001-127644-041	38,24,672	36,88,481
Dhaka Bank LTD, Bogra Branch	4111500000839	3,28,292	3,24,000
ICML, H/O, Dhaka Bank LTD, Kakrail Branch	1061500000672	1,34,892	93,104
NRB Bank Accounts Balance		45,46,950	43,03,891
		1,09,46,435	**5,55,56,355**

CHARTERED ACCOUNTANTS

	Amount in Taka	
	2023	2022
5.1.1 NRB Bank Accounts Balance		
IFIC Bank Ltd, Motijheel Branch (USD)		
Opening balance	41,32,894	33,58,917
Adjustment	2,24,191	7,73,977
Closing balance	**43,57,085**	**41,32,894**
IFIC Bank Ltd, Motijheel Branch (GBP)		
Opening balance	91,729	83,514
Adjustment	10,935	8,215
Closing balance	**1,02,664**	**91,729**
IFIC Bank Ltd, Motijheel Branch (EUR)		
Opening balance	79,268	74,152
Adjustment	7,933	5,116
Closing balance	**87,201**	**79,268**
Total Balance	**45,46,950**	**43,03,891**

The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) from non-resident Bangladeshis, as per bank statements their closing balances were USD 39,609.87, GBP 729.51 and EUR 714.00 respectively at December 31, 2023, awaiting for clearance and the conversion rate of BDT with foreign currency are as follows USD 110.00, GBP 140.73 and EUR 122.13.

5.02 Dividend accounts

Name of the Bank and Branches	Year	Account no.	2023	2022
IFIC Bank PLC (Federation Branch)	2008-09	1008-000219-041	1,00,832	96,956
IFIC Bank PLC (Federation Branch)	2009-10	1008-000266-041	33,191	31,984
IFIC Bank PLC (Federation Branch)	2010-11	1008-000360-041	78,325	75,478
Shahjalal Islami Bank LTD (Motijheel Branch)	2011-12	4015 13100001128	60,169	60,815
Shahjalal Islami Bank LTD (Motijheel Branch)	2012-13	4015 13100004081	25,356	26,407
IFIC Bank PLC (Principal Branch)	2013-14	1001-000594-041	76,381	74,723
IFIC Bank PLC (Principal Branch)	2014-15	1001-769913-041	46,626	46,050
IFIC Bank PLC (Principal Branch)	2015-16	1001-011733-041	87,493	85,431
IFIC Bank PLC (Principal Branch)	2016-17	0170146404041	99,712	97,206
Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018470	7,02,216	6,97,616
Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018651	13,77,520	13,70,171
Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018877	2,22,713	2,25,670
Dhaka Bank LTD (Kakrail Branch)	2022	1061500000796	10,67,598	-
Total			**39,78,132**	**28,88,507**

6.00 Other current assets

	2023	2022
Dividend receivable	1,90,00,010	1,45,24,403
Interest receivable on FDR	22,90,694	23,93,472
Interest receivable on Bond	30,50,442	-
Advance payment of annual fee	7,403	-
Receivable from ISTCL	88,59,953	5,00,000
IPO Application	6,80,000	-
	3,38,88,502	**1,74,17,875**

Annexure-C may kindly be seen for details of Dividend receivable.

7.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

	2023	2022
Opening balance	**37,67,253**	**50,23,904**
Less: Amortization of Preliminary expenses for the year	(12,56,651)	(12,56,651)
Balance as on December 31, 2023	**25,10,602**	**37,67,253**

8.00 Unit capital

	2023	2022
Opening balance	1,22,21,93,370	1,16,05,78,460
Add: Unit sold during the year	4,47,63,550	10,14,19,840
	1,26,69,56,920	1,26,19,98,300
Less: unit surrender by holder	(5,29,92,860)	(3,98,04,930)
Balance as on December 31, 2023	**1,21,39,64,060**	**1,22,21,93,370**

The unit capital represents 12,13,96,406 number of units of Tk 10 each.

	Amount in Taka 2023	Amount in Taka 2022
9.00 Unit premium reserve		
Opening balance	58,17,329	1,86,528
Add:Premium on sales of unit	13,35,194	72,85,959
Less: Premium on surrendered of unit	(8,61,082)	(16,55,158)
Balance as on December 31, 2023	**62,91,441**	**58,17,329**
10.00 Retained earning		
Opening balance	18,21,24,250	30,47,27,422
Less: Dividend paid for FY 2022	(12,22,19,337)	(12,76,63,631)
Less: Transferred to Dividend equalization reserve	-	(3,00,00,000)
	5,99,04,913	**14,70,63,791**
Add: Net Income for the year	5,70,50,609	3,50,60,459
Balance as on December 31, 2023	**11,69,55,522**	**18,21,24,250**
11.00 Dividend Equalization Fund		
Opening balance	3,00,00,000	-
Add: Addition during the year	-	3,00,00,000
Balance as on December 31, 2023	**3,00,00,000**	**3,00,00,000**
12.00 Unclaimed/ Dividend payable		
Opening balance	4,77,75,934	4,54,90,856
Add: Addition for this year	12,22,19,337	12,76,63,631
Less: Dividend credited to investors account	(12,03,27,953)	(12,53,78,553)
Balance as on December 31, 2023	**4,96,67,318**	**4,77,75,934**
12.01 Year wise breakup of unclaimed/ Dividend payable as on December 31, 2023		
Dividend payable before convertion of the fund	4,23,80,949	4,23,80,949
Dividend payable 2019	14,97,097	14,97,097
Dividend payable 2020	14,04,824	14,05,598
Dividend payable 2021	24,88,640	24,92,290
Dividend payable 2022	18,95,808	-
	4,96,67,318	**4,77,75,934**
13.00 Current liabilities		
Management fee payable to ICB AMCL	1,77,68,977	1,82,47,337
Trustee fee payable to ICB	13,76,898	-
Custodian fee payable to ICB	13,99,327	13,06,940
Annual Fee payable to BSEC		22,984
Audit fee payable	34,500	28,750
Unit Sales Commission	-	64,822
SIP-Fractional Amount of Investor	179	-
Others	55,150	51,117
Share application money refundable (with NRB Account)	79,67,450	77,24,390
Total current liabilities	**2,86,02,481**	**2,74,46,340**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	1,54,27,06,119	1,60,29,71,200
Less: Liabilities	7,82,69,799	7,52,22,274
Net Asset Value	**1,46,44,36,320**	**1,52,77,48,926**
Number of Units	12,13,96,406	12,22,19,337
NAV per Unit at Cost Value	**12.06**	**12.50**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	1,44,54,80,822	1,51,53,57,223
Less: Liabilities	7,82,69,799	7,52,22,274
Number of Units	12,13,96,406	12,22,19,337
NAV per Unit at Market Value	**11.26**	**11.78**
16.00 Profit on Sale of Investments	**3,14,68,510**	**8,45,28,926**

CHARTERED ACCOUNTANTS

	Amount in Taka	
	2023	2022
Annexure-A may kindly be seen for details of Profit on Sale of Investments .		
17.00 Dividend from Investment in Securities	**4,06,06,206**	**4,94,61,025**
Annexure-B may kindly be seen for details of Dividend from Investment in Securities .		
18.00 Interest on Bank deposits		
Interest on Short Term Deposit	17,37,414	19,00,983
Interest income on Fixed Deposit	89,83,761	92,98,542
Interest on Listed Bond	76,38,245	19,03,829
	1,83,59,420	**1,31,03,354**
19.00 Management Fee		
Management Fee for IAMCL (N:19.01)	**1,77,68,977**	**1,82,47,337**

19.01 Calculation For the year ended from January 01, 2023 to December 31, 2023

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	71,59,86,82,532
Number of Week	52
Average NAV	**1,37,68,97,741**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	12,50,000
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	20,00,00,000	40,00,000
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	25,00,00,000	37,50,000
Exc. Taka 50 cr.	1.0	87,68,97,741	87,68,977
Total		**1,37,68,97,741**	**1,77,68,977**

	2023	2022
20.00 Trustee Fee		
Trustee Fee for ICB (N:20.01)	**13,76,898**	**14,24,734**

20.01 Calculation For the year ended from January 01, 2023 to December 31, 2023

Average NAV (Total NAV/No. of NAV Week)	1,37,68,97,741
Parcentage of Trustee Fee	0.10
Trustee Fee	**13,76,898**

	2023	2022
21.00 Custodian Fee		
Custodian Fee for ICB (N:21.01)	**13,99,327**	**13,06,940**

21.01 Calculation For the year ended from January 01, 2023 to December 31, 2023

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	15,30,11,33,153
Total Non-Listed (Price made by AMC and Trustee)	3,07,96,000
Total Fixed Deposit	1,46,00,00,000
Total Securities Value	**16,79,19,29,153**
Number of month	12
Monthly Average Securities Value	**1,39,93,27,429**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**13,99,327**

	2023	2022
22.00 Annual BSEC Fee		
Annual Fee for BSEC (N:22.01)	**13,67,211**	**14,40,085**

22.01 Calculation For the year ended from January 01, 2023 to December 31, 2023

Net Asset Value (NAV) of the Fund	**1,36,72,11,023**
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**13,67,211**

	2023	2022
	Amount in Taka	
23.00 Other operating expenses		
Printing & Stationary	33,731	37,350
Bank charges	19,463	17,520
Excise Duty	2,67,950	2,90,000
Annual CDBL Fee & Connection Fee	-	26,000
Dividend Distribution Expenses	12,811	9,518
Unit Sales Commission	5,181	64,822
Advertisement Expense	1,83,078	1,25,646
IPO application expenses	6,000	19,000
Others	13,441	54,611
	5,68,643	**7,14,372**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

24.00 EPU		
Net profit after Provision	5,70,50,609	3,50,60,459
Number of Units	12,13,96,406	12,22,19,337
Earnings Per Unit	**0.47**	**0.29**

N.B: Earnings Per Unit (EPU) has been increased due to increase of provision write back than previous year.

25.00 Dividend Received from Investment in Securities		
Dividend Income from Investment in Securities	4,06,06,206	4,94,61,025
Add: Previous year Dividend Receivable	1,45,24,403	1,36,20,204
	5,51,30,609	**6,30,81,229**
Less: Current year Dividend Receivable	(1,90,00,010)	(1,45,24,403)
	3,61,30,599	**4,85,56,826**
26.00 Interest Received on Bank Deposits and Bonds		
Interest Income on Bank Deposits and Bonds	1,83,59,420	1,31,03,354
Add: Previous year Interest Receivable on FDR & Bonds	23,93,472	18,22,430
	2,07,52,892	**1,49,25,784**
Less: Current year Interest Receivable on FDR & Bonds	(53,41,136)	(23,93,472)
	1,54,11,756	**1,25,32,312**
27.00 Payment of Fees & Expenses		
Total Expenses	2,37,72,207	2,44,18,869
Less: Preliminary Expenses	(12,56,651)	(12,56,651)
Add: Previous year Operating Expenses payable (N: 27.01)	1,97,21,950	1,82,20,168
	4,22,37,506	**4,13,82,386**
Less: Current year Operating Expenses payable (N: 27.02)	(2,06,27,628)	(1,97,21,950)
27.01 Previous year Operating Expenses payable		
Current Liabilities (Previous Year)	2,74,46,340	2,56,57,251
Less: Advance Payment of Fees, Tax & Suspense's	(77,24,390)	(74,37,083)
	1,97,21,950	**1,82,20,168**
27.02 Current year Operating Expenses payable		
Current Liabilities (Current Year)	2,86,02,481	2,74,46,340
Less: Advance Payment of Fees, Tax & Suspense's	(79,74,853)	(77,24,390)
	2,06,27,628	**1,97,21,950**
28.00 Sale of Securities (at Cost)		
Sales from direct share (Investment at cost price)	6,55,08,891	26,78,43,670
Add: Sale of Unit Certificates	-	-
Add: Previous year Receivable from ISTCL	5,00,000	-
	6,60,08,891	**26,78,43,670**
Less: Current year Receivable from ISTCL	(88,59,953)	(5,00,000)
	5,71,48,938	**26,73,43,670**

CHARTERED ACCOUNTANTS

	Amount in Taka 2023	2022
28.00 Purchase of Securities		
Purchase from direct share (cost price)	8,34,88,309	28,67,81,085
Add: Purchase of IPO Securities	61,820	1,75,82,480
Add: Purchase of Unit Certificates	-	-
Add: Previous year payable to ISTCL	-	-
	8,35,50,129	**30,43,63,565**
Less: Current year payable to ISTCL	-	-
	8,35,50,129	**30,43,63,565**
29.00 Dividend paid during the Period		
Dividend declared during the year	12,22,19,337	12,76,63,631
Add: Previous year dividend payable	4,77,75,934	4,54,90,856
	16,99,95,271	17,31,54,487
Less: Current year dividend payable	(4,96,67,318)	(4,77,75,934)
	12,03,27,953	**12,53,78,553**
30.00 Reconciliation Between Profit to Operating Cash Flows		
Profit Before Provision	6,66,61,929	12,26,74,436
Operating Cash Flow Before Changes in Working Capital	**6,66,61,929**	**12,26,74,436**
Changes in Working Capital		
(Decrease)/Increase of Other Current Assets (N: 30.01)	(74,23,271)	(14,75,241)
Decrease/(Increase) of Current Liabilities (N: 30.02)	21,62,329	27,58,433
	(52,60,942)	**12,83,192**
Net Cash Generated from Operating Activities	**6,14,00,987**	**12,39,57,628**
30.01 (Decrease)/Increase of Other Current Assets		
Add: Previous year Dividend Receivable	1,45,24,403	1,36,20,204
Less: Current year Dividend Receivable	(1,90,00,010)	(1,45,24,403)
	(44,75,607)	**(9,04,199)**
Add: Previous year Interest Receivable on FDR & Bonds	23,93,472	18,22,430
Less: Current year Interest Receivable on FDR & Bonds	(53,41,136)	(23,93,472)
	(74,23,271)	**(14,75,241)**
30.02 Decrease/(Increase) of Current Liabilities		
Add: Previous year Operating Expenses payable	1,97,21,950	1,82,20,168
Less: Preliminary Expenses	(12,56,651)	(12,56,651)
	21,62,329	**27,58,433**
31.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	6,14,00,987	12,39,57,628
Number of Units	12,13,96,406	12,22,19,337
NOCFPU Per Unit	**0.51**	**1.01**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.

	2023	2022
32.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	18,21,24,250	30,47,27,422
Less: Dividend Paid for FY 2022	(12,22,19,337)	(12,76,63,631)
Less: Transferd to Dividend Equalization Reserve	-	(3,00,00,000)
	5,99,04,913	**14,70,63,791**
Add: Profit for the year	5,70,50,609	3,50,60,459
	11,69,55,522	**18,21,24,250**
Add: Dividend Equalization Reserve	3,00,00,000	3,00,00,000
	14,69,55,522	**21,21,24,250**
Number of Units	12,13,96,406	12,22,19,337
Profit Available for Distribution	**1.21**	**1.74**

Amount in Taka	
2023	2022

33.00 Events After the Reporting Year

(a) The Board of Trustees in its meeting held on 30th January, 2024 approved the financial statements of the Fund for the year 31 December 2023 and authorized the same date for issue. The Board of Trustees also approved TK1.00 cash per Unit dividend for the unit holders for the year 2023.

(b) Except above, no other significant event had occurred till date of signing the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Place : Dhaka
February 14, 2024

CHARTERED ACCOUNTANTS

ICB AMCL SECOND NRB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2023

Annexure-A

Amount in Taka

SL	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	ASIA PACIFIC GENERAL INSURANCE	4,316	290,747.34	287,127.51	3,620
2	BEXIMCO PHARMACEUTICALS LTD.	300,000	43,772,280.00	25,191,990.00	18,580,290
3	CHARTERED LIFE INSURANCE COMPANY LIMITED	5,000	373,751.00	50,000.00	323,751
4	CITY GENERAL INSURANCE CO. LTD.	422,000	16,863,136.14	12,207,587.43	4,655,549
5	DRAGON SWEATER AND SPINNING LIMITED	54,520	962,075.99	835,824.31	126,252
6	INFORMATION TECHNOLOGY CONSULTANTS LTD.	275,807	10,538,129.80	8,946,091.68	1,592,038
7	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	317	9,838.98	3,170.00	6,669
8	LUB-RREF (BANGLADESH) LIMITED	150,000	5,683,742.33	4,829,265.00	854,477
9	NCCBL MUTUAL FUND-1	400,000	3,351,492.28	3,047,676.50	303,816
10	STANDARD INSURANCE LIMITED	102,600	5,417,840.60	4,562,098.74	855,742
11	TRUST ISLAMI LIFE INSURANCE LIMITED	6,182	488,635.17	61,820.00	426,815
12	UNIQUE HOTEL & RESORTS LIMITED	10,000	703,091.00	602,414.00	100,677
13	UTTARA BANK PLC	382,835	8,522,641.06	4,883,826.10	3,638,815
	Total	**2,113,577**	**96,977,402**	**65,508,891**	**31,468,510**

CHARTERED ACCOUNTANTS

ICB AMCL SECOND NRB UNIT FUND

Statement of Dividend Income from Investment in Securities for FY 2023

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Gross Dividend	Tax Deduction	Net Dividend
Dividend Income						
1	AAMRA TECHNOLOGIES LTD.	143,338.00	1.00	143,338	0.00	143,338.00
2	AB BANK FIRST MUTUAL FUND	446,109.00	0.50	223,055	0.00	223,054.50
3	ACI FORMULATION LIMITED	99,664.00	2.50	249,160	0.00	249,160.00
4	ACI LIMITED	94,629.00	4.00	378,516	0.00	378,516.00
5	ACME LABORATORIES LTD.	285,762.00	3.30	943,015	0.00	943,014.60
6	Aftab Automobiles	189,075.00	1.00	189,075	0.00	189,075.00
7	AL ARAFA ISLAMI BANK LTD.	189,121.00	1.20	226,945	0.00	226,945.20
8	Argon Denims Ltd.	1,628,970.00	1.00	1,628,970	0.00	1,628,970.00
9	ASIA PACIFIC GENERAL INSURANCE	444,316.00	1.50	666,474	99,971.10	566,502.90
10	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	61,000.00	2.50	152,500	0.00	152,500.00
11	BANGLADESH SUBMARINE CABLE CO.	70,500.00	5.10	359,550	0.00	359,550.00
12	BANK ASIA LIMITED	1,436,312.00	1.50	2,154,468	323,170.20	1,831,297.80
13	BARAKA POWER LIMITED.	200,763.00	0.50	100,382	0.00	100,381.50
14	BATA SHOES (BD) LTD.	7,500.00	10.50	78,750	11,812.50	66,937.50
15	BATA SHOES (BD) LTD.	7,500.00	33.00	247,500	0.00	247,500.00
16	BATBC LIMITED	65,000.00	10.00	650,000	97,500.00	552,500.00
17	BBS CABLES LTD.	171,150.00	0.20	34,230	0.00	34,230.00
18	BENGAL WINDSOR THERMOPLASTICS	286,000.00	0.50	143,000	0.00	143,000.00
19	BERGER PAINTS BANGLADESH LTD.	4,589.00	40.00	183,560	0.00	183,560.00
20	BEXIMCO PHARMACEUTICALS LTD.	399,000.00	3.50	1,396,500	0.00	1,396,500.00
21	BRAC BANK LTD.	100,000.00	0.75	75,000	11,250.00	63,750.00
22	BSRM STEELS LIMITED	262,094.00	2.50	655,235	0.00	655,235.00
23	CAPITEC IBBL SHARIA UNIT FUND (Unit Certificate)	100,000.00	1.00	100,000	15,000.00	88,750.00
24	CENTRAL INSURANCE CO.LTD.	718,049.00	1.50	1,077,074	107,707.35	969,366.15
25	CITY GENERAL INSURANCE CO. LTD.	472,000.00	1.05	495,600	74,340.00	421,260.00
26	CROWN CEMENT PLC	254,880.00	2.00	509,760	0.00	509,760.00
27	DBH FINANCE PLC	622,173.00	1.50	933,260	139,988.93	793,270.57
28	DHAKA BANK LTD.	167,480.00	0.60	100,488	0.00	100,488.00
29	DOREEN POWER GENERATIONS AND SYSTEMS LTD	65,114.00	1.10	71,625	0.00	71,625.40
30	Drago Sweater and Spinning Ltd.	120,000.00	0.10	12,000	0.00	12,000.00
31	DUTCH BANGLA BANK LIMITED	65,000.00	1.75	113,750	17,062.50	96,687.50
32	EASTLAND INSURANCE CO.LTD.	1,300,000.00	1.00	1,300,000	0.00	1,300,000.00
33	EBL NRB MUTUAL FUND	524,000.00	0.70	366,800	0.00	366,800.00
34	EXIM BANK OF BANGLADESH LTD.	900,000.00	1.00	900,000	0.00	900,000.00
35	GOLDEN HARVEST AGRO IND. LTD.	1,407,020.00	0.10	140,702	0.00	140,702.00
36	GRAMEEN ONE : SCHEME TWO	1,370,219.00	0.65	890,642	0.00	890,642.35
37	GRAMEEN PHONE LTD.	161,914.00	9.50	1,538,183	230,727.45	1,307,455.55
38	GREEN DELTA INSURANCE	207,356.00	2.50	518,390	77,758.50	440,631.50
39	GREEN DELTA MUTUAL FUND	456,247.00	0.15	68,437	0.00	68,437.05
40	HEIDELBERG CEMENT BD. LTD.	58,504.00	1.00	58,504	0.00	58,504.00
41	IBN SINA PHARMACEUTICAL INDUSTRY PLC	9,435.00	6.00	56,610	0.00	56,610.00
42	IDLC FINANCE LIMITED	507,663.00	1.50	761,495	114,224.18	647,270.32
43	IFAD AUTOS LIMITED	272,123.00	1.00	272,123	0.00	272,123.00
44	INFORMATION TECHNOLOGY CONSULTANTS LTD.	80,000.00	1.00	80,000	0.00	80,000.00
45	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614.00	1.00	7,614	0.00	7,614.00
46	JAMUNA BANK LTD.	1,000,000.00	1.75	1,750,000	262,500.00	1,487,500.00
47	Jamuna oil Company Ltd.	163,258.00	13.00	2,122,354	0.00	2,122,354.00
48	JAMUNA OIL COMPANY LTD.	163,258.00	12.00	1,959,096	293,864.40	1,665,231.60
49	L R Global Bd M F One	1,280,997.00	0.30	384,299	0.00	384,299.10
50	LINDE BANGLADESH LIMITED	11,707.00	42.00	491,694	73,754.10	417,939.90
51	LUB-RREF (BANGLADESH) LIMITED	150,000.00	0.20	30,000	0.00	30,000.00
52	MBL 1ST MUTUAL FUND	1,118,160.00	0.43	475,218	67,532.70	407,685.30
53	MEGHNA PETROLEUM LTD.	75,515.00	15.00	1,132,725	169,908.75	962,816.25
54	Meghna Petrolium	75,515.00	16.00	1,208,240	0.00	1,208,240.00
55	MERCANTILE BANK PLC	201,600.00	1.00	201,600	30,240.00	171,360.00
56	NATIONAL CREDIT AND COMMERCE BANK LTD.	1,062,100.00	0.50	531,050	0.00	531,050.00
57	NCCBL MUTUAL FUND-1	400,000.00	0.60	240,000	32,250.00	207,750.00
58	NITOL INSURANCE COMPANY LTD.	270,249.00	1.10	297,274	0.00	297,273.90
59	OLYMPIC INDUSTRIES LTD.	163,746.00	4.50	736,857	110,528.55	626,328.45
60	OLYMPIC INDUSTRIES LTD.	163,746.00	6.00	982,476	0.00	982,476.00
61	PADMA OIL COMPANY.	26,000.00	12.50	325,000	65,000.00	260,000.00
62	PADMA OIL COMPANY.	26,000.00	13.50	351,000	0.00	351,000.00
63	PEOPLES INSURANCE CO. LTD.	150,317.00	1.05	157,833	23,674.93	134,157.92
64	PHOENIX INSURANCE CO.LTD.	33,940.00	1.50	50,910	0.00	50,910.00
65	POPULAR LIFE FIRST MUTUAL FUND	1,325,000.00	0.25	331,250	0.00	331,250.00

ICB AMCL SECOND NRB UNIT FUND

Statement of Dividend Income from Investment in Securities for FY 2023

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Gross Dividend	Tax Deduction	Net Dividend
66	POWER GRID CO. OF BANGLADESH LTD.	596,651.00	1.00	596,651	89,497.65	507,153.35
67	Power Grid Of Bd	596,651.00	1.00	596,651	0.00	596,651.00
68	PRAGATI INSURANCE LTD.	171,762.00	2.50	429,405	64,410.75	364,994.25
69	RAK CERAMICS(BANGLADESH) LTD.	377,760.00	1.00	377,760	56,664.00	321,096.00
70	RENATA LTD.	17,055.00	6.25	106,594	0.00	106,593.75
71	ROBI AXIATA LIMITED	108,000.00	0.70	75,600	11,340.00	64,260.00
72	SHASHA DENIMS LIMITED	300,000.00	1.00	300,000	0.00	300,000.00
73	SINGER BANGLADESH LTD.	55,024.00	1.00	55,024	8,253.60	46,770.40
74	SOUTH BANGLA AGR.& COMM. BANK LTD	122,996.00	0.35	43,049	6,457.29	36,591.31
75	SOUTHEAST BANK LIMITED	648,960.00	0.60	389,376	0.00	389,376.00
76	SQUARE PHARMACEUTICALS LTD.	482,499.00	10.50	5,066,240	0.00	5,066,239.50
77	SQUARE TEXTILE MILLS LTD.	51,787.00	3.00	155,361	0.00	155,361.00
78	TRUST BANK 1ST MUTUAL FUND	1,000,000.00	0.50	500,000	0.00	500,000.00
79	UNION BANK LIMITED	210,000.00	0.50	105,000	15,750.00	89,250.00
80	UNIQUE HOTEL & RESORTS LIMITED	40,000.00	2.00	80,000	0.00	80,000.00
81	UNITED COMMERCIAL BANK PLC	914,238.00	0.50	457,119	68,567.85	388,551.15
82	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	33,207.00	8.00	265,656	0.00	265,656.00
83	UTTARA BANK PLC	379,680.00	1.40	531,552	53,155.20	478,396.80
84	WALTON HI-TECH INDUSTRIES PLC	5,000.00	30.00	150,000	0.00	150,000.00
85	FRACTION DIV. OF RENATA BD LTD.			907.04	0.00	907
86	FRACTION DIV. OF DOREEN POWER GEN.			33.42	0.00	33
87	GRAMEEN ONE : SCHEME TWO (5 % TDS RETURN)			101,516.43	0.00	101,516
88	FRACTION DIV. OF ACI LTD.			37.94	0.00	38
89	FRACTION DIV. OF IFAD AUTOS			10.98	0.00	11
90	SQUARE PHARMACEUTICALS LTD. (5 % TDS RETURN)			241,249.50	0.00	241,250
91	CROWN CEMENT PLC(5 % TDS RETURN)			12,744.00	0.00	12,744
92	SQUARETEXTILE LTD. (5 % TDS RETURN)			9,062.73	0.00	9,063
93	PADMA OIL COMPANY. (5 % TDS RETURN)			16,250.00	0.00	16,250
94	FRACTION DIV. OF UTTARA BANK			4.38	0.00	4
95	GRAMEEN PHONE LTD.(5 % TDS RETURN)			86,186.25	0.00	86,186
96	FRACTION DIV. OF DBH			25.96	0.00	26
97	NCCBL(5 % TDS RETURN)			61,275.00	0.00	61,275
98	FRACTION DIV. OF PRAGATI INSURANCE			6.00	0.00	6
99	FRACTION DIV. OF PEOPLES			0.01	0.00	0
100	FRACTION DIV. OF DHAKA BANK			9.96	0.00	10
101	FRACTION DIV. OF AL ARAFA ISLAMI BANK			15.02	0.00	15
102	FRACTION DIV. OF UCBL			11.07	0.00	11
	TDS from Dividend Receivable 2022					
103	ACI FORMULATION LIMITED				37,374.00	(37,374)
104	ACI LIMITED				67,592.25	(67,592)
105	ARGON DENIMS LIMITED				244,345.50	(244,346)
106	BARAKA POWER LIMITED.				30,114.45	(30,114)
107	BBS CABLES LTD.				19,560.00	(19,560)
108	BENGAL WINDSOR THERMOPLASTICS				21,450.00	(21,450)
109	BEXIMCO PHARMACEUTICALS LTD.				366,975.00	(366,975)
110	BSRM STEELS LIMITED				117,942.30	(117,942)
111	CROWN CEMENT PLC				50,976.00	(50,976)
112	DOREEN POWER GENERATIONS AND SYSTEMS LTD				15,697.26	(15,697)
113	GOLDEN HARVEST AGRO IND. LTD.				42,210.60	(42,211)
114	IFAD AUTOS LIMITED				19,437.38	(19,437)
115	INFORMATION TECHNOLOGY CONSULTANTS LTD.				36,000.00	(36,000)
116	RENATA (BD) LTD.				33,474.00	(33,474)
117	RUNNER AUTO MOBILES LTD.				21,300.00	(21,300)
118	SHASHA DENIMS LIMITED				45,000.00	(45,000)
119	SQUARE PHARMACEUTICALS LTD.				964,998.00	(964,998)
120	SQUARE TEXTILE MILLS LTD.				36,250.90	(36,251)
121	THE ACME LABORATORIES LTD.				128,592.90	(128,593)
122	UNIQUE HOTEL & RESORTS LIMITED				11,250.00	(11,250)
123	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED				84,677.85	(84,678)
	Total Dividend Income			**45,821,536**	**5,219,081**	**40,606,206**

CHARTERED ACCOUNTANTS

ICB AMCL SECOND NRB UNIT FUND

Dividend Receivable as at 31 December 2023

Annexure C

Amount in Taka

Sl.no:	Company Name	No. of Share	Dividend Per Share	Dividend Amount
1	AAMRA TECHNOLOGIES LTD.	1.00	143,338.00	143,338.00
2	ACI FORMULATION LIMITED	2.50	99,664.00	249,160.00
3	ACI LIMITED	4.00	94,629.00	378,516.00
4	ACME LABORATORIES LTD.	3.30	285,762.00	943,014.60
5	ACTIVE FINE CHEMICALS LIMITED	0.03	258,104.00	6,452.60
6	AFTAB AUTOMOBILES LTD.	0.50	180,072.00	90,036.00
7	AFTAB AUTOMOBILES LTD.	1.00	189,075.00	189,075.00
8	ARGON DENIMS LIMITED	1.00	1,628,970.00	1,628,970.00
9	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	3.50	61,000.00	213,500.00
10	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	2.50	61,000.00	152,500.00
11	BANGLADESH SUBMARINE CABLE CO.	5.10	70,500.00	359,550.00
12	BARAKA POWER LIMITED.	0.50	200,763.00	100,381.50
13	BENGAL WINDSOR THERMOPLASTICS	0.50	286,000.00	143,000.00
14	BEXIMCO PHARMACEUTICALS LTD.	3.50	399,000.00	1,396,500.00
15	BSRM STEELS LIMITED	2.50	262,094.00	655,235.00
16	CROWN CEMENT PLC	2.00	254,880.00	509,760.00
17	DOREEN POWER GENERATIONS AND SYSTEMS LTD	1.10	65,114.00	71,625.40
18	DRAGON SWEATER AND SPINNING LIMITED	0.10	120,000.00	12,000.00
19	GOLDEN HARVEST AGRO IND. LTD.	0.10	1,407,020.00	140,702.00
20	IFAD AUTOS LIMITED	1.00	272,123.00	272,123.00
21	INFORMATION TECHNOLOGY CONSULTANTS LTD.	1.00	80,000.00	80,000.00
22	JAMUNA OIL COMPANY LTD.	13.00	163,258.00	2,122,354.00
23	LUB-RREF (BANGLADESH) LIMITED	0.20	150,000.00	30,000.00
24	MEGHNA PETROLEUM LTD.	16.00	75,515.00	1,208,240.00
25	OLYMPIC INDUSTRIES LTD.	6.00	163,746.00	982,476.00
26	PADMA OIL COMPANY.	13.50	26,000.00	351,000.00
27	POWER GRID CO. OF BANGLADESH LTD.	1.00	596,651.00	596,651.00
28	RENATA LTD.	6.25	17,055.00	106,593.75
29	SQUARE PHARMACEUTICALS LTD.	10.50	482,499.00	5,066,239.50
30	SHASHA DENIMS LIMITED	1.00	300,000.00	300,000.00
31	SQUARE TEXTILE MILLS LTD.	3.00	51,787.00	155,361.00
32	UNIQUE HOTEL & RESORTS LIMITED	2.00	40,000.00	80,000.00
33	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	8.00	33,207.00	265,656.00
	Total Dividend Receivable			**19,000,010**

CHARTERED ACCOUNTANTS

ICB AMCL SECOND NRB UNIT FUND

Annexure D

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	194,794	25.52	4,972,027.62	23.70	24.20	23.95	4,665,316.30	-306,711.32	-6.17	0.37
2	BANK ASIA LIMITED	1,436,312	20.61	29,602,355.84	20.20	20.50	20.35	29,228,949.20	-373,406.64	-1.26	2.18
3	BRAC BANK LTD.	107,500	35.89	3,857,700.00	35.80	36.00	35.90	3,859,250.00	1,550.00	0.04	0.28
4	DHAKA BANK PLC.	177,528	10.62	1,885,568.38	12.50	12.60	12.55	2,227,976.40	342,408.02	18.16	0.14
5	DUTCH BANGLA BANK LIMITED	69,875	64.79	4,527,446.87	59.10	58.80	58.95	4,119,131.25	-408,315.62	-9.02	0.33
6	EXIM BANK OF BANGLADESH LTD.	900,000	10.87	9,785,590.68	10.40	10.50	10.45	9,405,000.00	-380,590.68	-3.89	0.72
7	FIRST SECURITY ISLAMI BANK LTD.	1,039,500	6.93	7,205,093.17	8.90	9.10	9.00	9,355,500.00	2,150,406.83	29.85	0.53
8	JAMUNA BANK LTD.	1,085,000	20.68	22,434,780.00	20.90	22.10	21.50	23,327,500.00	892,720.00	3.98	1.65
9	MERCANTILE BANK PLC	205,632	13.29	2,731,931.63	13.30	13.50	13.40	2,755,468.80	23,537.17	0.86	0.20
10	NATIONAL CREDIT AND COMMERCE BANK LTD.	1,115,205	10.86	12,107,858.84	13.10	13.30	13.20	14,720,706.00	2,612,847.16	21.58	0.89
11	SOUTH BANGLA AGR.& COMM. BANK LTD	122,996	9.52	1,170,960.00	10.50	10.60	10.55	1,297,607.80	126,647.80	10.82	0.09
12	SOUTHEAST BANK LIMITED	674,918	11.78	7,947,287.68	13.30	13.40	13.35	9,010,155.30	1,062,867.62	13.37	0.58
13	UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	-6.03	0.15
14	UNITED COMMERCIAL BANK PLC	959,949	14.31	13,735,837.97	12.40	12.50	12.45	11,951,365.05	-1,784,472.92	-12.99	1.01
15	UTTARA BANK PLC	50,000	12.76	637,849.20	22.30	22.60	22.45	1,122,500.00	484,650.80	75.98	0.05
	Sector Total:	8,349,209		124,602,287.88				128,925,926.10	4,323,638.22	3.47	9.17
	CEMENT										
16	CROWN CEMENT PLC	254,880	76.96	19,614,477.05	75.70	75.30	75.50	19,243,440.00	-371,037.05	-1.89	1.44
17	HEIDELBERG CEMENT BD. LTD.	58,504	357.16	20,895,243.63	239.50	235.40	237.45	13,891,774.80	-7,003,468.83	-33.52	1.54
	Sector Total:	313,384		40,509,720.68				33,135,214.80	-7,374,505.88	-18.20	2.98
	CERAMIC INDUSTRY										
18	RAK CERAMICS(BANGLADESH) LTD.	377,760	40.57	15,323,870.10	42.90	42.80	42.85	16,187,016.00	863,145.90	5.63	1.13
	Sector Total:	377,760		15,323,870.10				16,187,016.00	863,145.90	5.63	1.13
	CORPORATE BOND										
19	AIBL MUDARABA PERPETUAL BOND	4,429	5,000.00	22,145,000.00	4,897.0	4,600.0	4,748.50	21,031,106.50	-1,113,893.50	-5.03	1.63
20	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0	5,100.0	5,300.00	10,600,000.00	600,000.00	6.00	0.74
21	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000.00	5,000.0	4,900.0	4,950.00	14,815,350.00	-149,650.00	-1.00	1.10
22	IBBL MUDARABA PERPETUAL BOND	11,078	955.49	10,584,934.00	1,053.0	1,065.0	1,059.00	11,731,602.00	1,146,668.00	10.83	0.78
	Sector Total:	20,500		57,694,934.00				58,178,058.50	483,124.50	0.84	4.25
	ENGINEERING										
23	AFTAB AUTOMOBILES LTD.	189,075	50.01	9,456,421.80	30.00	30.00	30.00	5,672,250.00	-3,784,171.80	-40.02	0.70
24	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	61,000	87.12	5,314,270.46	90.00	90.60	90.30	5,508,300.00	194,029.54	3.65	0.39
25	BBS CABLES LTD.	171,150	50.62	8,663,202.79	49.90	49.90	49.90	8,540,385.00	-122,817.79	-1.42	0.64
26	BENGAL WINDSOR THERMOPLASTICS	286,000	41.05	11,740,300.00	24.60	24.00	24.30	6,949,800.00	-4,790,500.00	-40.80	0.86
27	BSRM STEELS LIMITED	262,094	65.12	17,067,806.35	63.90	65.00	64.45	16,891,958.30	-175,848.05	-1.03	1.26
28	IFAD AUTOS LIMITED	272,123	47.50	12,924,762.83	44.10	43.90	44.00	11,973,412.00	-951,350.83	-7.36	0.95
29	RUNNER AUTOMOBILES PLC	142,000	51.76	7,349,430.12	48.40	48.40	48.40	6,872,800.00	-476,630.12	-6.49	0.54
30	SINGER BANGLADESH LTD.	55,024	172.60	9,496,935.96	151.90	151.80	151.85	8,355,394.40	-1,141,541.56	-12.02	0.70
31	WALTON HI-TECH INDUSTRIES PLC	5,000	1,049.80	5,248,977.00	1,047.7	1,044.8	1,046.25	5,231,250.00	-17,727.00	-0.34	0.39
	Sector Total:	1,443,466		87,262,107.31				75,995,549.70	-11,266,557.61	-12.91	6.42
	FINANCE AND LEASING										
32	DBH FINANCE PLC	634,616	72.98	46,317,217.02	56.70	57.00	56.85	36,077,919.60	-10,239,297.42	-22.11	3.41
33	IDLC FINANCE LIMITED	507,663	59.61	30,264,218.54	46.50	46.60	46.55	23,631,712.65	-6,632,505.89	-21.92	2.23
34	INTL. LEASING & FIN. SERVICES	1,155,000	12.42	14,346,067.38	5.60	5.60	5.60	6,468,000.00	-7,878,067.38	-54.91	1.06
35	UTTARA FINANCE & INVEST. LTD	177,000	52.74	9,334,832.71	33.80	35.30	34.55	6,115,350.00	-3,219,482.71	-34.49	0.69
	Sector Total:	2,474,279		100,262,335.65				72,292,982.25	-27,969,353.40	-27.90	7.38
	FOOD AND ALLIED PRODUCT:										
36	BATBC LIMITED	65,000	448.46	29,149,634.40	518.70	519.10	518.90	33,728,500.00	4,578,865.60	15.71	2.15
37	GOLDEN HARVEST AGRO IND. LTD.	1,407,020	21.01	29,565,561.65	17.50	17.50	17.50	24,622,850.00	-4,942,711.65	-16.72	2.18
38	OLYMPIC INDUSTRIES LTD.	163,746	175.62	28,757,040.38	152.00	149.10	150.55	24,651,960.30	-4,105,080.08	-14.28	2.12

CHARTERED ACCOUNTANTS

ICB AMCL SECOND NRB UNIT FUND

Annexure D

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
39 UNILEVER CONSUMER CARE LIMITED	20,000	2,050.49	41,009,856.01	2,019.2(	0.00	2,019.20	40,384,000.00	-625,856.01	-1.53	3.02
Sector Total:	1,655,766		128,482,092.44				123,387,310.30	-5,094,782.14	-3.97	9.46
FUEL AND POWER										
40 ASSOCIATED OXYGEN LIMITED	100,000	32.97	3,296,580.00	36.50	36.80	36.65	3,665,000.00	368,420.00	11.18	0.24
41 BARAKA POWER LIMITED.	200,763	23.97	4,813,005.80	21.30	21.40	21.35	4,286,290.05	-526,715.75	-10.94	0.35
42 DOREEN POWER GENERATIONS AND SYSTEMS LTD	65,114	68.25	4,443,743.35	61.00	60.80	60.90	3,965,442.60	-478,300.75	-10.76	0.33
43 JAMUNA OIL COMPANY LTD.	163,258	179.37	29,283,321.43	168.50	168.00	168.25	27,468,158.50	-1,815,162.93	-6.20	2.16
44 LINDE BANGLADESH LIMITED	11,707	1,245.52	14,581,258.58	1,397.7(	1,418.7(	1,408.20	16,485,797.40	1,904,538.82	13.06	1.07
45 LUB-RREF (BANGLADESH) LIMITED	150,000	32.20	4,829,263.50	35.10	35.60	35.35	5,302,500.00	473,236.50	9.80	0.36
46 MEGHNA PETROLEUM LTD.	75,515	197.21	14,892,349.17	198.60	198.20	198.40	14,982,176.00	89,826.83	0.60	1.10
47 PADMA OIL COMPANY.	26,000	203.57	5,292,847.56	209.20	206.30	207.75	5,401,500.00	108,652.44	2.05	0.39
48 POWER GRID CO. OF BANGLADESH LTD.	596,651	47.85	28,551,950.97	52.40	52.70	52.55	31,354,010.05	2,802,059.08	9.81	2.10
49 SUMMIT POWER LTD.	1,080,700	40.10	43,336,751.40	34.00	34.10	34.05	36,797,835.00	-6,538,916.40	-15.09	3.19
50 UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	33,207	268.71	8,923,134.84	233.70	234.20	233.95	7,768,777.65	-1,154,357.19	-12.94	0.66
Sector Total:	2,502,915		162,244,206.60				157,477,487.25	-4,766,719.35	-2.94	11.94
FUNDS										
51 AB BANK FIRST MUTUAL FUND	446,109	4.82	2,150,225.05	5.20	5.30	5.25	2,342,072.25	191,847.20	8.92	0.16
52 EBL FIRST MUTUAL FUND	150,000	6.86	1,029,555.00	7.40	7.30	7.35	1,102,500.00	72,945.00	7.09	0.08
53 EBL NRB MUTUAL FUND	524,000	5.51	2,885,865.36	6.50	6.60	6.55	3,432,200.00	546,334.64	18.93	0.21
54 FIRST JANATA BANK MUTUAL FUND	1,075,000	5.53	5,946,318.53	6.10	6.20	6.15	6,611,250.00	664,931.47	11.18	0.44
55 GRAMEEN ONE : SCHEME TWO	1,370,219	15.83	21,694,569.14	15.20	15.20	15.20	20,827,328.80	-867,240.34	-4.00	1.60
56 GREEN DELTA MUTUAL FUND	456,247	9.46	4,317,344.05	6.90	6.90	6.90	3,148,104.30	-1,169,239.75	-27.08	0.32
57 IFIC BANK 1ST MF	446,425	5.00	2,232,908.35	5.10	5.30	5.20	2,321,410.00	88,501.65	3.96	0.16
58 L R GLOBAL BANGLADESH M F ONE	1,280,997	9.19	11,773,722.84	6.40	6.50	6.45	8,262,430.65	-3,511,292.19	-29.82	0.87
59 MBL 1ST MUTUAL FUND	1,118,160	8.62	9,637,166.57	6.70	6.70	6.70	7,491,672.00	-2,145,494.57	-22.26	0.71
60 POPULAR LIFE FIRST MUTUAL FUND	1,325,000	5.28	6,993,487.39	5.10	5.20	5.15	6,823,750.00	-169,737.39	-2.43	0.51
61 TRUST BANK 1ST MUTUAL FUND	1,000,000	5.25	5,253,714.02	5.60	5.70	5.65	5,650,000.00	396,285.98	7.54	0.39
Sector Total:	9,192,157		73,914,876.30				68,012,718.00	-5,902,158.30	-7.99	5.44
INSURANCE										
62 ASIA PACIFIC GENERAL INSURANCE	440,000	66.53	29,271,550.46	50.10	50.00	50.05	22,022,000.00	-7,249,550.46	-24.77	2.15
63 CENTRAL INSURANCE CO.LTD.	718,049	55.82	40,078,400.00	37.00	37.50	37.25	26,747,325.25	-13,331,074.75	-33.26	2.95
64 CITY GENERAL INSURANCE CO. LTD.	50,000	28.93	1,446,395.74	49.60	50.40	50.00	2,500,000.00	1,053,604.26	72.84	0.11
65 EASTLAND INSURANCE CO.LTD.	1,300,000	38.57	50,143,571.11	24.40	25.40	24.90	32,370,000.00	-17,773,571.11	-35.45	3.69
66 GREEN DELTA INSURANCE	207,356	109.36	22,676,562.87	65.50	66.30	65.90	13,664,760.40	-9,011,802.47	-39.74	1.67
67 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,297	10.00	72,970.00	31.20	31.40	31.30	228,396.10	155,426.10	213.00	0.01
68 NITOL INSURANCE COMPANY LTD.	280,249	59.08	16,557,177.40	37.70	37.20	37.45	10,495,325.05	-6,061,852.35	-36.61	1.22
69 PEOPLES INSURANCE CO. LTD.	150,317	50.40	7,575,808.79	35.60	34.90	35.25	5,298,674.25	-2,277,134.54	-30.06	0.56
70 PHOENIX INSURANCE CO.LTD.	33,940	53.14	1,803,696.36	36.70	36.00	36.35	1,233,719.00	-569,977.36	-31.60	0.13
71 PRAGATI INSURANCE LTD.	180,350	79.64	14,363,047.87	58.90	58.00	58.45	10,541,457.50	-3,821,590.37	-26.61	1.06
72 SENA KALYAN INSURANCE COMPANY LIMITED	40,000	50.60	2,024,040.00	52.60	52.50	52.55	2,102,000.00	77,960.00	3.85	0.15
Sector Total:	3,407,558		186,013,220.60				127,203,657.55	-58,809,563.05	-31.62	13.69
IT										
73 AAMRA TECHNOLOGIES LTD.	143,338	35.96	5,154,958.29	30.50	30.60	30.55	4,378,975.90	-775,982.39	-15.05	0.38
74 INFORMATION TECHNOLOGY CONSULTANTS LTD.	29,727	32.44	964,224.16	37.00	37.20	37.10	1,102,871.70	138,647.54	14.38	0.07
Sector Total:	173,065		6,119,182.45				5,481,847.60	-637,334.85	-10.42	0.45
MISCELLANEOUS										
75 BERGER PAINTS BANGLADESH LTD.	4,589	1,779.66	8,166,866.63	1,774.0(	1,745.0(	1,759.50	8,074,345.50	-92,521.13	-1.13	0.60
Sector Total:	4,589		8,166,866.63				8,074,345.50	-92,521.13	-1.13	0.60
PHARMACEUTICALS AND CHE										
76 ACI FORMULATION LIMITED	99,664	160.64	16,010,086.18	155.00	156.30	155.65	15,512,701.60	-497,384.58	-3.11	1.18
77 ACI LIMITED	94,629	209.22	19,797,952.41	260.20	261.20	260.70	24,669,780.30	4,871,827.89	24.61	1.46

CHARTERED ACCOUNTANTS

Annexure D

ICB AMCL SECOND NRB UNIT FUND

PORTFOLIO STATEMENT
AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
78 ACME LABORATORIES LTD.	285,762	79.65	22,759,977.27	85.00	84.80	84.90	24,261,193.80	1,501,216.53	6.60	1.68
79 ACTIVE FINE CHEMICALS LIMITED	558,104	20.80	11,609,493.70	19.30	19.60	19.45	10,855,122.80	-754,370.90	-6.50	0.85
80 BEXIMCO PHARMACEUTICALS LTD.	399,000	83.97	33,505,332.85	146.20	145.70	145.95	58,234,050.00	24,728,717.15	73.81	2.47
81 IBN SINA PHARMACEUTICAL INDUSTRY PLC	9,435	246.71	2,327,677.68	286.60	281.40	284.00	2,679,540.00	351,862.32	15.12	0.17
82 RENATA LTD.	17,055	775.93	13,233,409.04	1,217.9	0.00	1,217.90	20,771,284.50	7,537,875.46	56.96	0.97
83 SQUARE PHARMACEUTICALS LTD.	482,499	232.10	111,990,391.93	210.30	210.30	210.30	101,469,539.70	-10,520,852.23	-9.39	8.24
Sector Total:	1,946,148		231,234,321.06				258,453,212.70	27,218,891.64	11.77	17.02
TANNARY INDUSTRIES										
84 BATA SHOES (BD) LTD.	7,500	964.63	7,234,731.90	966.90	975.00	970.95	7,282,125.00	47,393.10	0.66	0.53
Sector Total:	7,500		7,234,731.90				7,282,125.00	47,393.10	0.66	0.53
TELECOMMUNICATION										
85 BANGLADESH SUBMARINE CABLE CO.	70,500	173.59	12,238,327.75	218.90	217.20	218.05	15,372,525.00	3,134,197.25	25.61	0.90
86 GRAMEEN PHONE LTD.	197,914	313.12	61,971,176.69	286.60	288.00	287.30	56,860,692.20	-5,110,484.49	-8.25	4.56
87 ROBI AXIATA LIMITED	108,000	10.00	1,080,000.00	30.00	30.10	30.05	3,245,400.00	2,165,400.00	200.50	0.08
Sector Total:	376,414		75,289,504.44				75,478,617.20	189,112.76	0.25	5.54
TEXTILES										
88 ARGON DENIMS LIMITED	1,628,970	20.77	33,839,683.40	18.20	18.80	18.50	30,135,945.00	-3,703,738.40	-10.94	2.49
89 DRAGON SWEATER AND SPINNING LIMITED	120,000	15.33	1,839,672.00	17.00	17.10	17.05	2,046,000.00	206,328.00	11.22	0.14
90 R. N. SPINNING MILLS LIMITED	72,626	60.69	4,407,733.60	20.90	21.00	20.95	1,521,514.70	-2,886,218.90	-65.48	0.32
91 SHASHA DENIMS LIMITED	300,000	27.89	8,368,333.82	27.00	27.20	27.10	8,130,000.00	-238,333.82	-2.85	0.62
92 SQUARE TEXTILE MILLS LTD.	51,787	64.94	3,363,112.76	67.50	67.50	67.50	3,495,622.50	132,509.74	3.94	0.25
Sector Total:	2,173,383		51,818,535.58				45,329,082.20	-6,489,453.38	-12.52	3.81
TRAVEL AND LEISURE										
93 UNIQUE HOTEL & RESORTS LIMITED	40,000	60.24	2,409,653.79	56.70	61.00	58.85	2,354,000.00	-55,653.79	-2.31	0.18
Sector Total:	40,000		2,409,653.79				2,354,000.00	-55,653.79	-2.31	0.18
Listed Securities:	**34,458,093**		**1,358,582,447.41**				**1,263,249,150.65**	**-95,333,296.76**		**100.00**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	CAPITEC IBBL Shariah Unit Fund	100,000	1,000,000.00	9.08	908,000.00	-92,000.00	0.00
		100,000	**1,000,000.00**		**908,000.00**	**-92,000.00**	
	D.PREFERENCE SHARE						
1	BANGLADESH DEVELOPMENT COMPANY	18,000	1,800,000.00	0.00	0.00	-1,800,000.00	-0.01
		18,000	**1,800,000.00**		**0.00**	**-1,800,000.00**	
	Total Non Listed Securities	**118,000**	**2,800,000.00**		**908,000.00**	**-1,892,000.00**	
	Total Listed Securities:	**34,458,093**	**1,358,582,447.41**		**1,263,249,150.65**	**-95,333,296.76**	
	Grand Total:	**34,576,093**	**1,361,382,447.41**		**1,264,157,150.65**	**-97,225,296.76**	